



# A fresh look at transport funding

## Techniques for success in financing schemes

To meet the challenge of securing funds for transport projects, we help local authorities identify sources of finance, build a strong business case and put forward a compelling funding application.

With the National Infrastructure Plan setting the scene for future transport direction, we will support you in reducing scheme delivery costs, maximising private-sector investment and focusing on economic growth.

The economic climate is challenging, but we're optimistic that elements of the 2010 government spending review, such as greater local autonomy and the end of ring-fenced revenue grants, offer significant opportunities to develop and fund successful schemes that meet local transport needs.

There are also funding sources in the European Union, as well as opportunities in the private sector.

### Our approach

Halcrow has developed a funding toolkit which we use to provide advice on the many sources of funding available for transport projects, large and small. The toolkit is continually updated to ensure we provide the most up-to-date advice.

We combine the toolkit features with our experience in this field to first identify the projects most likely to

attract funding, then seek out sources of finance, before putting together successful funding applications for your transport-related programmes.

In particular, we are focusing on the streamlined local transport funding streams in England, including the new Local Sustainable Transport Fund, as well as the £1.4 billion available from the Regional Growth Fund.

We are well positioned to help authorities in Wales benefit from the draft budget focus on sustainable travel infrastructure. In Scotland, we can help seek out opportunities from the expansion of the non-profit distributing finance model and the £70 million allocated to the National Renewables Infrastructure Fund.

We also consider the opportunities arising from the tax increment financing initiative.

As more details on these funds are released by the Department for Transport and devolved administrations, we will be able to identify the most efficient ways to apply for and gain funding.

With the Local Sustainable Transport Fund, for example, a successful application will incorporate transport measures that support economic growth while reducing carbon emissions.

We anticipate that eligible measures for grants will include schemes to encourage walking and cycling, improve integration between travel modes, enhance public transport and improve traffic management.

## Our skills

Throughout the process we work alongside you to gain the greatest understanding of the aims of the local authority, including priority projects and outcomes, to ensure you make the most efficient use of time, resources and funding.

Our transport funding toolkit is unique, providing a range of tools for securing transport funding. Target projects range from major infrastructure schemes to road maintenance programmes, to cycling, walking and sustainable travel initiatives.

The toolkit brings clarity to the range of public and private funding sources available and the kinds of schemes that they support. It also brings structure to building the evidence needed for a strong business case, and guidance on how to approach the application process. Features include:

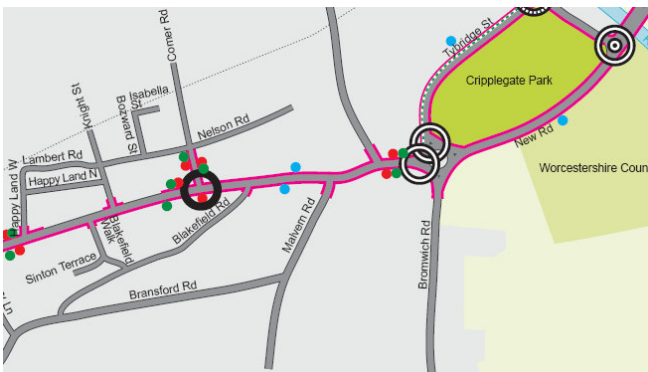
- a database of UK and EU funding sources
- a timetable of when different funding pots are available
- a developer contributions protocol
- a tool to assess the success of applications
- bid writing guidance and support

We also have case-study examples of successful and unsuccessful approaches to securing funding.

## Delivering value – case studies

### ■ Funding success for Worcestershire County Council

Halcrow assisted Worcestershire County Council in its successful bid for £3.25 million to fund a bus rapid-transit corridor at one end of an arterial route into Worcester. The business case submission was developed by Halcrow, the council and related specialists.



Central section of the Worcestershire bus rapid-transit corridor

The team worked together through all the stages – inception, design, consultation and negotiation with developers – before the full business case was

submitted to the Department for Transport and the Department for Communities and Local Government in November 2008.

Following this success, the council asked Halcrow to remain with the project as project manager. Construction is due for completion in March 2011.

### ■ Securing £21 million for the East Midlands Development Agency

Halcrow helped the East of England Development Agency secure £21 million of funding for the purchase of a 24-acre site for an exemplary residential-led mixed-use development.

The bid was successful because it was able to show how the development will act as a catalyst for the regeneration of an area with a low skills base and limited affordable housing.

### ■ Bringing together EU and UK funds in Scotland

Halcrow is helping Scrabster Harbour Trust to raise over £20 million to redevelop the harbour. The money will go towards a new quay, deep dredging, pontoons, a refrigeration plant and oil pipelines.

A number of UK and EU grants have been identified, from sources including the European Fisheries Fund, Freight Facilities Grant, European Regional Development Fund, Highland and Islands Enterprise and the Nuclear Decommissioning Authority.

This project demonstrates Halcrow's experience in:

- meeting the funding criteria from a range of providers in UK and EU funding applications
- identifying critical paths for meeting application deadlines
- co-ordinating different drawdown requirements

## Contact us

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